

DEBT ACKNOWLEDGEMENT FORM - (IOU)

I, _____ the undersigned, hereby confirm and acknowledge to the following Creditor _____ that I am indebted to said Creditor, in the amount of \$_____ dollars as of the below mentioned date. The indebted amount includes any and all legally permitted charges such as accrued interest, up to the same below mentioned date.

I furthermore acknowledge that I have no argument with said debts which were incurred by myself, and for which I am solely responsible. This also means that I acknowledge that there are no defenses should said creditor decide to use this legal form in a court of law as a confession to judgment - where legally permissible.

I have agreed to pay off the entire amount indebted by _____.

In order to meet this date I will Pay \$_____ (minimum) monthly. This in addition to any other agreements and charges that I may occur to the creditor for the given month.

Signed on this _____ day, of the month _____, in the year _____.

Witness

Debtor

Debtor's Social Security Number